

# CITY AUDITOR'S REPORT

## TUESDAY, DECEMBER 27, 2011

### 2011 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$5,157.23 FROM THE READING PHILLIES FOR NOVEMBER'S ADMISSION FEES/TAXES. THE SOVEREIGN CENTER & PERFORMING ARTS CENTER EVENT FEES TOTALLED \$25,163.55 FOR NOVEMBER SALES. EVENTS INCLUDED IN THESE RECEIPTS ARE FROM PERFORMANCES BY JUDAS PRIEST, HOLLYWOOD UNDEAD, JOHN MELLENCAMP, THE GOO GOO DOLLS, AND THE READING SYMPHONY ORCHESTRA, JUST TO NAME A FEW. ALSO THIS MONTH, WE RECEIVED \$4,358.25 FROM THE READING ROYALS HOCKEY CLUB FOR NOVEMBER'S SALES.

THE 2011 BUDGET LISTS \$480,000 AS EXPECTED REVENUE AND THE PROPOSED 2012 BUDGET LIST \$504,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2007-2011) THE ADMISSION FEES BY SPORT/VENUE:

| ADMISSION FEE/TAX                                   | 2007                | 2008                | 2009                 | 2010                | NOV. 2011           |
|---|---------------------|---------------------|----------------------|---------------------|---------------------|
| READING PHILS<br>-1 <sup>ST</sup> ENERGY<br>STADIUM | \$97,078.39         | \$85,828.62         | \$94,788.30          | \$98,219.57         | \$100,811.92        |
| READING<br>ROYALS -<br>SOVEREIGN<br>CENTER          | \$91,274.98         | \$100,129.25        | \$55,054.89          | \$61,494.30         | \$56,315.59         |
| OTHER-<br>SOVEREIGN<br>CENTER                       | \$213,868.85        | \$236,337.38        | \$232,589.23         | \$252,268.74        | \$91,542.07         |
| PERFORMING<br>ARTS CENTER                           | \$133,717.69        | \$132,528.70        | \$99,602.64          | \$100,701.62        | \$123,888.86        |
| <b>TOTAL<br/>REVENUE</b>                            | <b>\$535,939.91</b> | <b>\$554,823.95</b> | <b>\$482,035.06</b>  | <b>\$512,684.23</b> | <b>\$372,558.44</b> |
| BUDGETED<br>REVENUE                                 | \$600,000.00        | \$550,000.00        | \$600,000.00         | \$450,000.00        | \$480,000.00        |
| <b>OVER/UNDER<br/>BUDGET</b>                        | <b>-\$64,060.09</b> | <b>\$4,823.95</b>   | <b>-\$117,964.94</b> | <b>\$62,684.23</b>  |                     |